

Al-Faraby Kazakh National University
Higher School of Economics and Business
Department of Management

**PROGRAMM AND
METHDOLOGICAL RECOMMENDATIONS FOR RUNNING OF
FINAL EXAM IN DISCIPLINE
Financial management**

(Наименование учебной дисциплины по учебному плану)

ID 10109

(Шифр дисциплины по учебному плану)

«БВ04102 – Менеджмент»

(Наименование образовательной программы в рамках которой(ых) дисциплина реализуется)

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Department of Management
(Ф.И.О., ученая степень, ученое звание, должность)

The program and methodological recommendations for the final exam in the discipline " Financial management" were considered and approved at a meeting of the department "Management"

Protocol № 3 from «26 » September 2023

Introduction

The relevance and applied significance of the discipline "Financial Management" is due to the fact that the study and solution of modern approaches to managing the company's finances is the most urgent task of business management, both from the position of finding optimal financing resources, and effective management with minimal costs and profit maximization. In this connection, studying and passing the exam in the discipline "Financial Management" seems to be especially relevant for students of the Educational program "6B04102 - Management" students of the 3rd year, the English department. The exam will be conducted in written form, offline.

As a result of studying the discipline, the student should be able to:

- explain the theoretical essence, functions and basic principles of the organization of financial management, its information support; own modern methods of analysis of financial statements;
- own the methodology for developing financial plans, including budgets, methods for assessing the organization's cash flows and methods for developing the organization's financial strategy;
- apply methods of financial management of assets and cost of capital of the company;
- evaluate investment projects and the organization's costs for their financing;
- apply methods for assessing and managing financial risks based on restructuring; understand mergers, acquisitions and transformations of companies and evaluate their synergies; assess the probability of bankruptcy of the organization

Program topics and questions for exam preparation

1. Essence of financial management and its role in company management
2. Purpose, tasks and role of financial management
3. The impact of financial management on corporate governance
4. CIO, CFO: functions, mutual influence, risks, benefits, role of analysts
5. Mathematical foundations of financial and economic calculations when making financial and credit decisions.
6. Time value of money and its impact on management decisions
7. Principles of ESG (responsible) investing
8. Demonstration of ESG principles in the company's activities
9. Financial analysis in the financial management system
10. Application of methods and tools of financial analysis in working with financial statements

11. Financial strategy as a means of corporate governance
12. Studying the information resources of the base companies and developing the main financial strategy
13. Financial planning and forecasting
14. Financial planning as a tool for implementing financial strategy
15. Management of non-current assets
16. Performance management of the company's non-current assets (Production business assets, investment property, long-term assets held for sale)
17. Current assets management
18. Influence of TQM \ Just in Time \ ABC in the management of current assets
19. Cost and financial management
20. Cost planning and management. Optimization of financial results
21. Money management.
22. Evaluation and management of company value
23. Borrowed sources of financing and their risks
24. The cost of funding and factors determining it
25. Own sources of financing
26. Financial leverage and its impact on management
27. Mergers, Acquisitions and Restructurings
28. Mergers and acquisitions as elements of a company's strategy
29. Risks of financial management and minimization of their consequences
30. Financial restructuring of companies

During the exam, students must be able to:

- demonstrate acquired knowledge in the main categories of financial management;
- show an understanding of the connections between the theoretical foundations and modern practice of financial management, through demonstrating examples of the influence of financial conditions (circumstances) on management decision-making
- analyze financial reporting forms;
- use knowledge of the most important methods and tools for conducting financial analysis.

- the answer will be assessed according to the “RUBRICTOR FOR FINAL CONTROL EVALUATION CRITERIA”

Literature:

1. C. Paramasivan T. Subramanian Financial Management \ New Age, India, 2020, 280p.
2. Braley R., Myers S. Principles of corporate finance. 3rd Russian ed. (translated from the 7th international ed.) - M.: Olimp-Business, 2020. - 1008 p., ISBN 978-5-9693-0089-7 (Russian)
3. Gerasimenko A. Financial management is simple: Basic course for managers and beginners / Alexey Gerasimenko. – M.: Alpina Publisher, 2021 – 480 p.
- 4 Keown, Arthur J.; Martin, John D.; Titman, Sheridan. Financial management: principles and applications, Pearson 2018. 326p.
- 5 Pauline Weetman Financial and Management Accounting An Introduction. London, 2018. 389p.
6. Brian Pinder-Ayres. financial management. RIBA Publishing, 2019. p.436
7. Brigham, Eugene F.; Ehrhardt, Michael C. Financial Management Theory & Practice. English. 2019.p.546.

Additional literature:

1. Romanovsky M.V., Vostroknutova A.I. Corporate Finance. - St. Petersburg: Publishing House Peter, 2011.- 592p.

//<http://www.twirpx.com/file/1519759/>

Section I, Chapter 1. Pg. 16-39, Chapter 3. Pg. 68-84.

2. Stoyanova Financial management. Moscow: Alpina Publisher, 2020 – 602 p.

Internet resources:

1. <http://elibrary.kaznu.kz/ru>
- 2 <https://auth.dfo.kz/Account/Login>
3. <https://ru.coursera.org/>

Final control of progress - exam (40% in the final grade)

Exam Form	Brief description of the exam format	Evaluation criteria
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Written (combined)	The exam has three parts	Part 1 – 30 % Part 2 – 40% Part 3 – 40%
	The first part: an open question: a news case is presented to which two questions are given	<i>Open question: Knowledge of the theory of the question - 10 points, reasonable argumentation 10, giving an example -5, conclusion 5 Total 30points</i>
	The second part includes two situational tasks (each with 20 points)	<i>Task: Correct application of the methodology, solution 10, comments 10 Total 20 points</i>
	The third part: to analyze the presented case according to the applied questions	<i>Situational task: problem -5 (according to the presented case, indicate the problem that the CEO solves), what problem arises for CFO and what contradictions exist with the CEO - 5, problem solving 5 (proposed directions), Conclusions - 5. Total 20 points</i>

RUBRICATOR FOR CRITERIAL ASSESSMENT OF FINAL CONTROL

Discipline: “Financial Management.” Form: Written Exam. Platform: Univer

Criteria/score	Descriptors				
	Excellent 90–100	Good 70–89	Satisfactory 50–69	Unsatisfactory 25–49 0–24	
Knowledge and understanding of course theory and concepts	An “excellent” grade is given for an answer that contains a comprehensive disclosure of all three questions (within the limits of acquired knowledge), a detailed argumentation for each conclusion and statement, is constructed logically and consistently, and is supported by examples from the developed classroom topics.	A “good” rating is given for an answer that contains a complete but not exhaustive coverage of all issues, an abbreviated argumentation of the main points, and allows for a violation of the logic and sequence of presentation of the material. The answer contains stylistic errors and inaccurate use of terms.	A “satisfactory” rating is given for an answer that contains incomplete coverage of the questions proposed in the ticket, superficially argues the main points, allows compositional imbalances in the presentation, violations of the logic and sequence of presentation of the material, and does not illustrate theoretical points with examples from the developed class notes.	Incorrect coverage of the questions posed, erroneous argumentation, factual and verbal errors, assumption of an incorrect conclusion. Ignorance of basic concepts, theories...;	
Application of the selected methodology and technology to specific practical tasks	Complete completion of the educational assignment, a detailed, reasoned answer to the question posed, followed by solving practical problems of the course;	Partial completion of the educational assignment, incomplete, sometimes reasoned answer to the question posed with an incomplete solution to the practical problems of the course; illiterate use of scientific language norms in the course;	The material is presented in fragments, in violation of logical sequence, factual and semantic inaccuracies are made, and theoretical knowledge of the course is used superficially.	An irrational method of solving a task or an insufficiently thought-out answer plan; inability to solve problems, perform tasks in general; making mistakes and omissions that exceeds the norm.	
				Inability to apply knowledge and algorithms to solve tasks; inability to draw conclusions and generalizations. Violation of the Rules for final control.	

<p>Evaluating and analyzing the applicability of the chosen methodology to the proposed practical task, justifying the result obtained</p>	<p>Consistent, logical and correct justification of scientific principles and the applied methodology and technology, literacy, compliance with the norms of scientific language, 1-2 inaccuracies in the presentation of the material are allowed that do not affect the generally correct conclusions (+ visualization of the results of the justification through graphical data).</p>	<p>3-4 inaccuracies in the use of conceptual material, minor errors in generalizations and conclusions are allowed, which do not affect the good overall level of task completion.</p>	<p>Conclusions on the applicability of substantiated scientific provisions are vague and unconvincing; there are stylistic and grammatical errors, as well as inaccuracies in processing the results of a practical solution</p>	<p>The task was completed with gross errors, the answers to the questions were incomplete, the conceptual material and argumentation were poorly used.</p>	<p>The task has not been completed, there are no answers to the questions posed, materials and analysis tools have not been used. Violation of the Rules for Conducting Final Control</p>
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